**Bill Summary** 1<sup>st</sup> Session of the 58<sup>th</sup> Legislature

> Bill No.: Version: Request No.: Author: Date:

SB 998 INT 393 Sen. Standridge 01/29/2021

## **Bill Analysis**

SB 998 directs the Oklahoma Tax Commission (OTC) to implement a program providing for the electronic storage of and filing of motor vehicle certificates of title and allow a lienholder to perfect, assign and release a lien on a motor vehicle in lieu of submission and maintenance of paper documents. The OTC shall designate a vendor to provide the necessary infrastructure for such a program.

Prepared by: Kalen Taylor